NOW OPTIONAL---YOU NEED TO TELL ME YOUR PLAN TO DO A PROJECT BY THE END OF THE DAY MAY 30TH AND BE PREPARED TO DO A PRESENTATION. The grade on the project will substitute for your lowest test grade 4th quarter.

Group Projects

The written portion of the project will be due Thursday, May 31 and the Presentations will begin that day. Business group projects will start after the other projects.

You will need to choose your group and topic by Thursday 5/23

Group project = 1 Test Grade 4th Quarter

Written project- 3 to 5 pages in memorandum form plus relevant graphs and tables--60% grade

Presentation- 15 (2 person projects) to 25 minutes ( 4 member projects) (2 to 3 presentations per day)---40% grade. Presentations must use graphs and tables to help illuminate the subject matter

Topics

One to a group unless

1. Start up Business- (YOU MUST MEET AT LEAST ONCE WITH A CHAMBER OF COMMERCE INDIVIDUAL up to 4 members) create a ***realistic*** business plan (all information provided will have to be cited and justified)-and provide an economic analysis of your plan- including

a. Select a product

b. Market- create a focus group (videotape), to help determine product and potential consumer base

c. Financing—Fixed and Variable costs- size of operation, how much will it cost and where will you get the money from? Seed money, partnership? Corporation?

d. Location of Production- Why? Where? How?

e. Stream of Commerce—getting the product from Production site to retail market

f. Pricing the product and covering costs –variable and fixed, econ profit?

g. Promoting the product.- Where? Costs?

h. Expansion?

All below groups can have no more than 3 members

3. Regulating Wall Street- Background, current theory, positives, negatives and conclusion. You must address externalities (positive and negative) and moral hazard

4. Current issues in Game Theory—Summarize and present contemporary issues in Game theory, be ready to devise and test the class using a game theory application.

5. Homo Economicus- Current studies in behavioral psychology and the ordinary rational person. You should be ready to discuss before the class and give an example/test using a recent theory in behavioral psychology and economics.

6. Development Economics- Helping the 3rd World. Current issues in development theory, including a critical examination of micro-lending. What works best?